



THE UNIVERSITY OF THE WEST INDIES
AND
MONA ADMINISTRATIVE & TECHNICAL STAFF ASSOCIATION

INFORMATION TECHNOLOGY LOAN (ITL) APPLICATION FORM

(for bona fide members only)

IMPORTANT!

- 1. Please READ the notes at the end of this form
2. All applicable sections MUST be properly completed
3. Incomplete forms will NOT be processed
4. Collateral to secure the loan will be required by the UWI Credit Union

SECTION A - TO BE COMPLETED BY THE MEMBER

Full Name: Surname, First, Middle
Address:
Department, Job Title:
Years of Service with UWI, How long have you been a member of MONATS?
State Service given to MONATS, Tel #:
Have you received ITL loan before?

SECTION B

Loan may be used to purchase computer system and/or computer related items

Cost of Computer System \$
Cost of other Computer-related Item(s) \$
Amount of Loan required at this time \$

NOTE: Please supply copy of Pro forma Invoice with completed application form

I declare that the information given on this form, is to the best of my knowledge true and correct

SIGNATURE OF APPLICANT
DATE OF APPLICATION

(Additional information may be provided along with this form if the applicant so wishes)

COMPLETED FORMS (with attachment) MUST BE RETURNED TO YOUR DEPARTMENTAL REPRESENTATIVE (for verification of your membership status)

Name of Representative
Signature
Date

FOR OFFICIAL USE ONLY

Approved
Deferred
Not Approved
Credit Union notified

NOTES TO APPLICANTS:

- 1. Information Technology Loan (ITL) is a one-time payment to a maximum of \$50,000. However, it can be accessed in a number of tranches.
2. After your application has been assessed by the Information Technology Loan (ITL) Committee, successful applicants will be notified by telephone. You can then proceed to the UWI Cooperative Credit Union and speak to the Loans Officer. The Credit Union will be notified accordingly.
3. You will be required to access the loan within the next 30 days of receiving notification. If, for any reason, you will be unable to do so, kindly notify your departmental representative or a member of the ITL Committee as soon as possible to seek a deferral
4. The ITL will be processed in a similar manner as the Consumption Loan. The interest is 8% on the reducing balance, and payback will be through salary deductions.
5. The ITL Scheme is part of the Revolving Loan Scheme, administered by the UWI Credit Union
6. Good Luck!